APPENDIX 1

PROPOSED MPA LENDING LIST

Sector	Name	Individual Limit	Fitch Credit Ratings			Moody'sCredit Ratings		
			Long-term	Short-term	Individual	Long-term	Short-term	Individual
UK (Retail)	ABBEY NATIONAL PLC	**£60,000,000**	AA-	F1+	B	Aa3	P-1	C+
	BARCLAYS BANK PLC	**£60,000,000**	AA	F1+	A/B	Aa1	P-1	B
	HBOS	**£60,000,000**	AA	F1+	B	Aa1	P-1	B
	HSBC	**£60,000,000**	AA	F1+	A/B	Aa1	P-1	B
	LLOYDS TSB BANK PLC	**£60,000,000**	AA+	F1+	A	Aaa	P-1	B+
	ROYAL BANK OF SCOTLAND PLC	**No Limit**	AA-	F1+	A/B	Aa1	P-1	B
Foreign Banks	ANZ BANKING GROUP	**£30,000,000**	AA-	F1+	B	Aa1	P-1	B
	BANK OF IRELAND	**£30,000,000**	AA-	F1+	B	Aa2	P-1	B-
	CALYON	**£30,000,000**	AA-	F1+	C	Aa1	P-1	C
	DEUTSCHE BANK AG	**£30,000,000**	AA-	FI+	B	Aa1	P-1	B
	DEXIA BANQUE INTERNATIONALE A LUXEMBOURG (BIL	**£30,000,000**	AA-	F1+	C	Aa3	P-1	C-
	KBC BANK	**£30,000,000**	AA-	F1+	B	Aa2	P-1	B-
	NATIONAL AUSTRALIA BANK	**£30,000,000**	AA	F1+	A/B	Aa1	P-1	B
	RABOBANK GROUP	**£30,000,000**	AA+	F1+	A	Aaa	P-1	B+
	SOCIETE GENERALE	**£30,000,000**	AA-	F1+	B	Aa2	P-1	B-
Building Society	NATIONWIDE	**£60,000,000**	AA-	F1+	A/B	Aa2	P-1	B
Nationalised Istitutions	NORTHERN ROCK	**£60,000,000**	N/A	N/A	N/A	N/A	N/A	N/A
	BRADFORD & BINGLEY	**£60,000,000**	N/A	N/A	N/A	N/A	N/A	N/A
Money Market Funds	ROYAL BANK OF SCOTLAND, GLOBAL TREASURY FUND	**£30,000,000**						
	STANDARD LIFE INVESTMENTS, GLOBAL LIQUIDITY	**£30,000,000**						
	FIDELITY INSTITUTIONAL CASH FUND	**£30,000,000**						
Debt Management A/C Deposit Facility	DEBT MANAGEMENT ACCOUNT	**No Limit**						