

Appendix 1**Treasury Management Prudential Indicators for the Metropolitan Police Authority**

Treasury Management Indicators	2009/10	2010/11	2011/12
Upper limit on fixed interest rate exposures - net outstanding principal	95%	95%	95%
Upper limit on variable interest rate exposures - net outstanding principal	30%	30%	30%
Upper limit on fixed interest rate exposures - gross outstanding borrowing	100%	100%	100%
Upper limit on variable interest rate exposures - gross outstanding borrowing	15%	15%	15%
Upper limit on fixed interest rate exposures - gross outstanding investment	100%	100%	100%
Upper limit on variable interest rate exposures - gross outstanding investment	40%	40%	40%
	Upper limit	Lower limit	
Maturity structure of borrowing			
Under 12 months	30%		0%
12 months and within 24 months	30%		0%
24 months and within 5 years	30%		0%
5 years and within 10 years	40%		0%
10 years and above	70%		0%
Principal sums invested for longer than 364 days (A ceiling on limited longer term investments set at £40 million - agreed by MPA full authority 30 March 2006)	No	Yes	Yes
Adoption of CIPFA Code of Practice for Treasury Management	Yes	Yes	Yes
External Debt Indicators	2009/10	2010/11	2011/12
	£000	£000	£000
Authorised limit	228,205	265,616	307,499
Operational boundary	217,338	252,967	292,856
Actual external debt at start of year (before new borrowing)	47,338	42,500	42,000