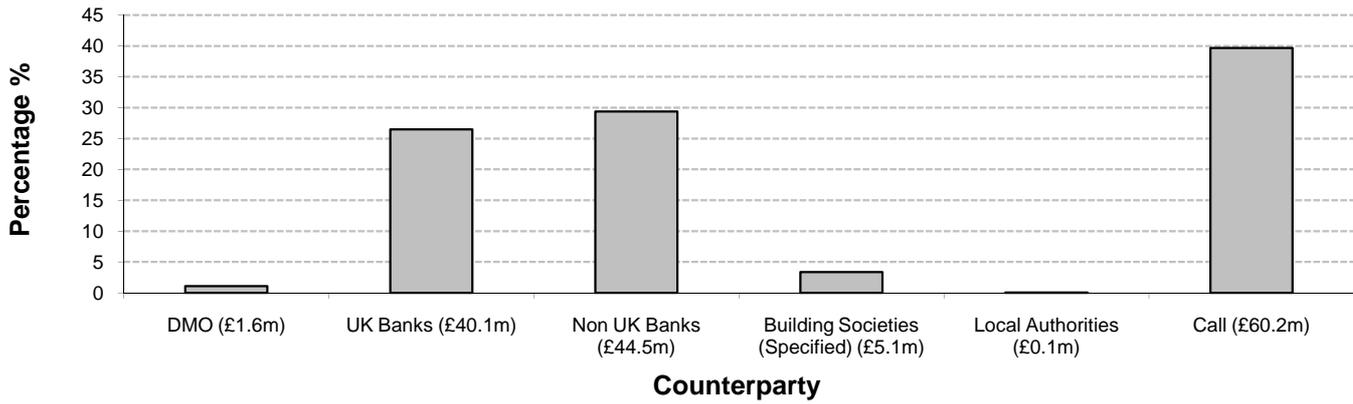


Treasury Management 1st Quarter 2011/12 Update

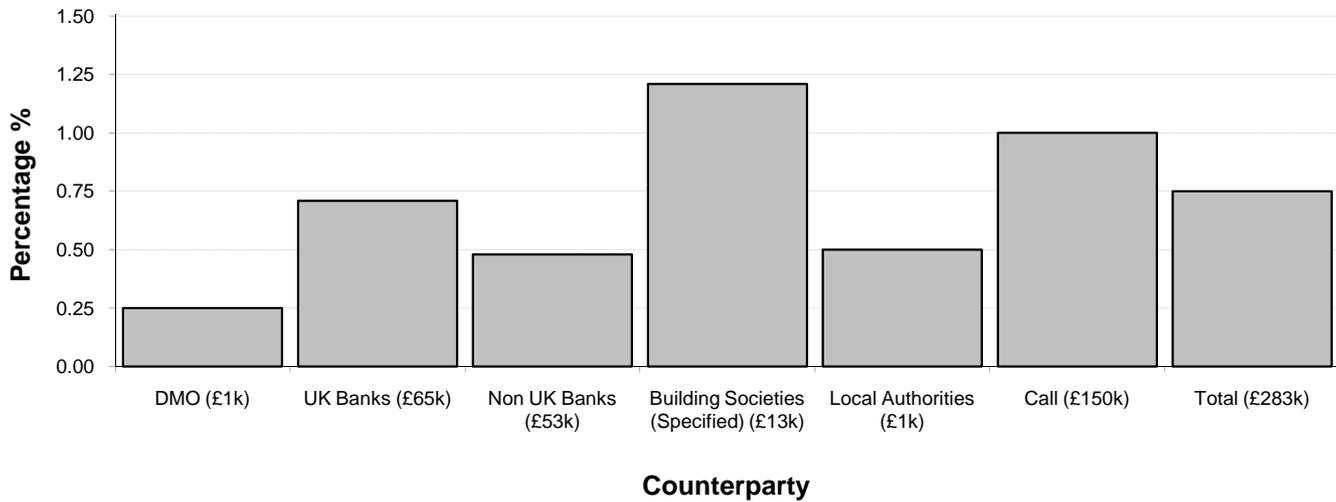
Investment Portfolio 1st Quarter 2011/12

Average Portfolio Size: **£151.6m**

Average outstanding daily investment by market sector



Interest Earned on Portfolio



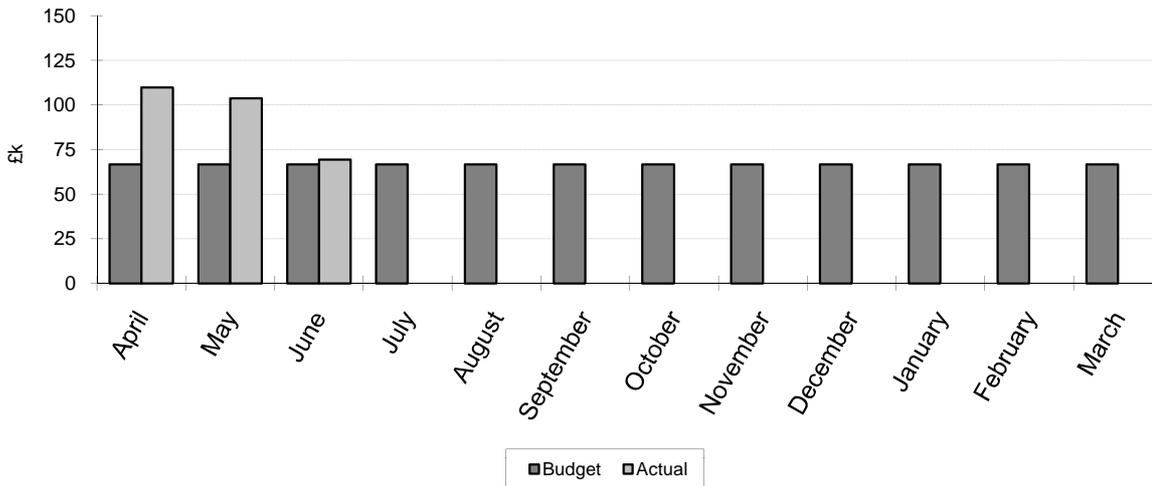
Budget Estimate against Income April 2011 to March 2012

Investment Income - Summary

£m

Investment Income Budget 2011/2012:	£0.800
Income Year to Date	£0.283
Estimated Outturn	£0.800

Income Against Budget



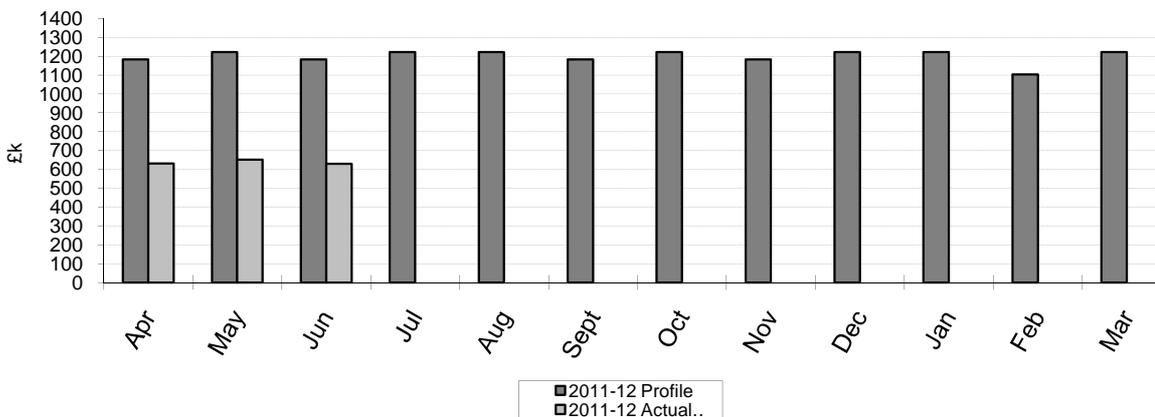
Budget Estimate against Debt Expenditure April 2011 to March 2012

Debt Expenditure - Summary

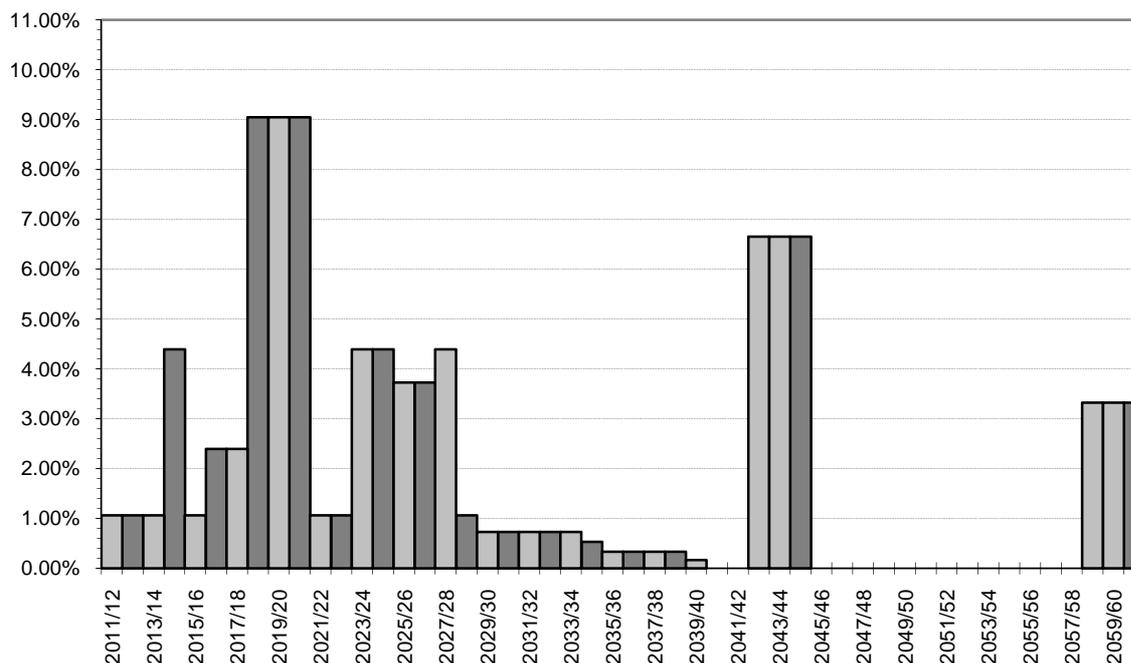
£m

Expenditure Budget 2011/2012:	£14.287
Expenditure - Year to Date	£1.942
Estimated Final Outturn	£11.134

Expenditure Against Budget



Annual Maturity Profile as a Percentage of Total Portfolio at 30th June 2011



Prudential Indicators - Borrowing

Maturity Structure at 30th June 2011

Amount of projected borrowing that is fixed rate maturing in each period as a percentage of total fixed rate borrowing

	Upper Limit	Actual
Under 12 months	15%	1.06%
12 months and within 24 months	15%	1.06%
24 months and within 5 years	30%	6.52%
5 years and within 10 years	40%	32.99%
10 years and within 20 years	50%	25.67%
20 years and within 30 years	50%	16.06%
30 years and above	50%	16.63%

Gross Outstanding Borrowing

	2011/12 Estimate	Actual
Upper Limit on Fixed Interest Rate Exposure	100%	71%
Upper Limit on Variable Interest Rate Exposure	30%	29%

External Debt

	2011/12 Limits £m
Authorised Limit	504.49
Operational Boundary	453.73
Actual Debt	209.80